

Pricing Supplement No. 8 Dated September 16, 1996

To Prospectus Dated April 24, 1995 and
Prospectus Supplement Dated April 24, 1995

\$200,000,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES G

Due from 9 Months or More from Date of Issue

Principal Amount: \$15,000,000

(Total Principal Amount Issued to Date: \$81,000,000)

Original Issue Date: September 19, 1996

Maturity Date: September 19, 2016

Interest Rate: 7.78%

Redemption:

Check box opposite applicable paragraph.

The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Initial Redemption Date:

The optional Redemption Price on and after the Initial Redemption Date shall initially be % of the principal amount of the Notes to be redeemed and shall decline at each anniversary of the Initial Redemption Date by % of the principal amount to be redeemed until the Optional Redemption Price is 100% of such principal amount.

Commission to be paid to Agent. \$112,500.00

Pricing Supplement No. 9 Dated September 16, 1996

To Prospectus Dated April 24, 1995 and
Prospectus Supplement Dated April 24, 1995

\$200,000,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES G

Due from 9 Months or More from Date of Issue

Principal Amount: \$12,000,000

(Total Principal Amount Issued to Date: \$93,000,000)

Original Issue Date: September 19, 1996

Maturity Date: September 19, 2006

Interest Rate: 7.40%

Redemption:

Check box opposite applicable paragraph.

- The Notes cannot be redeemed prior to maturity.
- The Notes may be redeemed prior to maturity.

Initial Redemption Date:

The optional Redemption Price on and after the Initial Redemption Date shall initially be % of the principal amount of the Notes to be redeemed and shall decline at each anniversary of the Initial Redemption Date by % of the principal amount to be redeemed until the Optional Redemption Price is 100% of such principal amount.

Commission to be paid to Agent. \$ 72,000.00
