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Ashland announces resin and gelcoat price increase for EMEA

BARCELONA, Spain – Ashland Performance Materials, a commercial unit of Ashland Inc. (NYSE: ASH), is increasing the price of its complete portfolio of resins and gelcoats produced and sold in Europe, the Middle East and Africa (EMEA) by €130 per ton effective immediately, or at the earliest possible time depending on individual customer contracts.

This price increase is primarily driven by the recent rise in the cost of styrene, and a tightened supply of glycols due to higher demand for de-icing products across Europe. Responding to changing market conditions allows Ashland to continue to provide innovative products and industry-leading support that add value for customers.

Ashland Performance Materials is the global leader in unsaturated polyester resins and epoxy vinyl ester resins. In addition, it provides customers with leading technologies in gelcoats, pressure-sensitive and structural adhesives, and metal casting consumables and design services.

Ashland Inc. (NYSE: ASH) provides specialty chemical products, services and solutions for many of the world's most essential industries. Serving customers in more than 100 countries, it operates through five commercial units: Ashland Aqualon Functional Ingredients, Ashland Hercules Water Technologies, Ashland Performance Materials, Ashland Consumer Markets (Valvoline) and Ashland Distribution. To learn more about Ashland, visit www.ashland.com.