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Ashland's Derakane™ Momentum wins 2015 Ringier Technology Innovation Award

Epoxy vinyl ester resin helps China power plants deal with extreme corrosive challenges

Shanghai, China - As China's coal-burning power plants work to reduce emissions through improvements to the flue gas desulphurization (FGD) process, a growing number are looking to Derakane Momentum epoxy vinyl ester resin to combat the effects of corrosion.

The next-generation resin, which builds on a proud 50-year history, was developed to meet the power plants' need for an extremely high corrosion-resistant FGD process. Derakane Momentum boasts outstanding performance in corrosion resistance, toughness and fire retardance. In addition, it enables higher productivity, better workability and longer shelf life.

The product recently received the 2015 Ringier Technology Innovation Award for composites. The Ringier awards recognize companies that have introduced new ideas and technologies that lead to improved energy efficiency and more responsible clean manufacturing.

"Derakane resin has been widely used in many industries and we are beginning to see its great value in helping power plants control air emissions," said YK Zhang, Asia Pacific product manager for vinyl ester resins at Ashland Performance Materials, a commercial unit of Ashland Inc.

Mike Chen, general manager, Ashland Performance Materials, Asia Pacific, added, "In the past 50 years, the Derakane resin team has enjoyed great success in helping customers around the world fight the damaging effects of corrosion. We look forward to building on that tremendous legacy of customer service and innovation in the years ahead."

Ashland will showcase Derakane Momentum at the China Composites Expo in Shanghai during September 2-4, 2015. For more information about Derakane resins, please visit the Ashland booth at A505 or <u>ashland.com</u>

About Ashland Performance Materials

Ashland Performance Materials is the global leader in unsaturated polyester resins and vinyl ester resins. In addition, it offers leading chemical technologies in gelcoats, intermediates and solvents. Key customers include: manufacturers of residential and commercial building products; infrastructure engineers; wind blade and pipe manufacturers; auto, truck, and boat builders. Visit ashland.com to learn more.

About Ashland

Ashland Inc. (NYSE: ASH) is a global leader in providing specialty chemical solutions to customers in a wide range of consumer and industrial markets, including architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. Through our three commercial units - Ashland Specialty Ingredients, Ashland Performance Materials and Valvoline - we use good chemistry to make great things happen for customers in more than 100 countries. Visit ashland.com to learn more.

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