UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person Potts, Charles F. Tower Place - Suite 600 3340 Peachtree Road Atlanta, Georgia 30326 2. Issuer Name and Ticker or Trading Symbol Ashland Inc. ASH 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year November 30, 19985. If Amendment, Date of Original (Month/Year) Relationship of Reporting Person(s) to Issuer (Check all applicable)
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
 (specify below)

- Senior Vice President
  7. Individual or Joint/Group Filing (Check Applicable Line)
  (X) Form filed by One Reporting Person
  ( ) Form filed by More than One Reporting Person

Table I Non-Deri		rities							.11y Ownea						
1. Title of Security	Tra   			or	curities Ac Disposed o Amount			Securi   Benefi   Owned	5.Amount of   Securities   Beneficially   Owned at   End of Month			İ			
Common Stock	1		1 1				1 1		4,736 (1	.)	I	By Trustee	e		
Common Stock								1,801 (2	1,801 (2)			By Trustee			
Common Stock						!			1,345		D				
Table II Derivat	tive Securit	ites A	 \cquir	 ed, D	Disposed of	f, o	r Bene	ficial	y Owned						
1.Title of Derivativ Security	version or Exer cise Price of Deriva- tive Secu-	Trans		n   r.   r.   r.   p.   	Number of ivative Serities Acquired(A) or Dosed of(D)	ecu   ui   Dis   )     A/    D	cisabi  Expira  Date(I  Day/Ye  Date  Exer-	ole and ation   Month/  'ear)    Expir   ation	Securities  Title and	ring 5 1 Number	of Deri  vative  Secu  rity 	9.Number  of Deriva  tive  Securities  Benefi  ficially  Owned at  End of  Month	Dir  ect	i I I	
Option (3)	41.00	   						10-21   -99	Common Stock	750 		750 	D	   	
	41.00			   					Common Stock	375 		375 	D	   	
	41.00				ļ			10-21   -99	Common Stock	375 		375 	D 		
Option (3)	30.50				ļ				Common Stock	2,000 		2,000 	D 		
	30.50				ļ				Common Stock			1,000 	D		
	30.50							10-19   -01	Common Stock	1,000 		1,000 	D 		
Option (3)	33.125 							10-16   -03	Common Stock	5,000 		5,000 	D		
	33.125 						-	10-16   -03	Common Stock	2,500		2,500 	D		
	33.125							10-16   -03	Common Stock	2,500 		2,500 	D		
Option (4)	35.875 							10-15   -04	Common Stock	5,000 		5,000 	D 		
	35.875 							10-15   -04	Common Stock	2,500 		2,500 	D 		
	35.875 							10-15   -04	Common Stock	2,500 		2,500 	D		
Option (4)	33.875		1 /	 i	1		9-21-	10-21	Common Stock	15,000	/ 	5,000	D		

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	33.875 		   			   		10-21  -05	Common	Stock	2,500 		2,500 	D 		-
	33.875 	   	   			   		10-21  -05	Common	Stock	2,500 		2,500 	D 		-1
Option (4)	39.00 	   	   			   		10-19  -06	Common	Stock	5,000 		5,000 	D 		-
	39.00 	   	   			   	9-19-  98		Common	Stock	2,500 		2,500 	D 		-
	39.00 					   		10-19  -06		Stock	2,500 		2,500 	D 		-1
Option (5)	53.375 	   	   			   	•	10-18  -07	Common	Stock	5,000 		5,000 	D 		-1
	53.375 					   		10-18  -07	Common	Stock	2,500 		2,500 	D 		-1
	53.375 					   		10-18  -07		Stock	2,500 		2,500 	D 		-1
Option (5)	48.00 					   		10-17  -08	Common	Stock	5,000 		5,000 	D 		-1
	48.00 		   			   		10-17  -08	Common	Stock	2,500 		2,500 	D 		-1
	48.00 		   			   	9-17-  01		Common	Stock	2,500 		2,500 	D 		-1
Common Stock Units	1-for-1 	11-5-  98	J 	7,	, 240	  A 	   		Common	Stock	7,240 	50.4375 	17,430 	D 		-1
			l			 	l				l	I	 I			-1

Explanation of Responses:

- 1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of
- 3-31-96, the date of the final allocation to this account.
- 2. Based on Employee Savings Plan information as of 11-30-98, the latest date for which such information is reasonably available, and includes transactions occurring on or after

9-30-98.

- 3. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
- 6. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 11-5-98, payable in cash or stock upon termination of service and exempt under Rule 16b-3(d).
  SIGNATURE OF REPORTING PERSON

Charles F. Potts DATE

December 7, 1998