

# News Release



September 15, 2016

## **Ashland to increase prices on several paint and coatings additives**

WILMINGTON, DE – Ashland Inc. (NYSE: ASH) will increase global prices by 5 percent for its Aquaflow™ nonionic synthetic associative thickeners; Strodex™, Dextrol™ and Zenix™ phosphate ester surfactants; Advantage™ and Drewplus™ foam control agents; and *pHLEX*™ pH neutralizers. The increases are effective October 1 or as contracts allow.

This action is driven by manufacturing infrastructure needs, as well as escalating raw materials regulatory compliance costs. Recovering these costs allows Ashland to ensure continuity of supply supporting customers' growth and to continue to provide customers with the premium level services they currently receive.

Ashland's additives are used in waterborne paints and coatings, as well as in numerous specialty coatings and industrial products.

### **About Ashland Inc.**

Ashland Inc. (NYSE: ASH) is a global leader in providing specialty chemical solutions to customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. Through our three business units – Ashland Specialty Ingredients, Ashland Performance Materials and Valvoline – we use good chemistry to make great things happen for customers in more than 100 countries. Visit [ashland.com](http://ashland.com) to learn more.

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### **FOR FURTHER INFORMATION:**

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