



July 16, 2015

## Ashland Inc. board declares regular quarterly dividend

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COVINGTON, Ky. - The board of directors of Ashland Inc. (NYSE: ASH) has declared a quarterly cash dividend of 39 cents per share on the company's common stock. The dividend is payable September 15, 2015, to shareholders of record at the close of business on August 21, 2015. As of June 30, 2015, there were 67,624,467 shares of Ashland common stock outstanding.

### About Ashland

Ashland Inc. (NYSE: ASH) is a global leader in providing specialty chemical solutions to customers in a wide range of consumer and industrial markets, including architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. Through our three commercial units - Ashland Specialty Ingredients, Ashland Performance Materials and Valvoline - we use good chemistry to make great things happen for customers in more than 100 countries. Visit [ashland.com](http://ashland.com) to learn more.

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### FOR FURTHER INFORMATION:

Investor Relations:

Jason Thompson

+1 (859) 815-4454

[jthompson@ashland.com](mailto:jthompson@ashland.com)

Media Relations:

Gary Rhodes

+1 (859) 815-3047

[glrhodes@ashland.com](mailto:glrhodes@ashland.com)

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