



May 23, 2011

Ashland Inc. CFO Chambers to speak June 7 at J.P. Morgan Diversified Industries Conference

COVINGTON, Ky. – Lamar M. Chambers, senior vice president and chief financial officer of Ashland Inc. (NYSE: ASH), will make a presentation at the J.P. Morgan 6th Annual Diversified Industries Conference in New York City on Tuesday, June 7, 2011, at 8:30 a.m. EDT. In his remarks, Chambers will review Ashland's businesses, strategies and priorities.

A webcast will be presented live and can be accessed, along with supporting materials, through the Ashland website at <http://investor.ashland.com>. A replay will be available within 24 hours of the live presentation and will be archived on Ashland's website for 90 days. Supporting materials will be available for 12 months. Copies of the presentation may also be requested by emailing investor_relations@ashland.com or by calling 859-815-4454.

In more than 100 countries, the people of Ashland Inc. (NYSE: ASH) provide the specialty chemicals, technologies and insights to help customers create new and improved products for today and sustainable solutions for tomorrow. Our chemistry is at work every day in a wide variety of markets and applications, including architectural coatings, automotive, construction, energy, personal care, pharmaceutical, tissue and towel, and water treatment. Visit www.ashland.com to see the innovations we offer through our four commercial units – Ashland Aqualon Functional Ingredients, Ashland Hercules Water Technologies, Ashland Performance Materials and Ashland Consumer Markets (Valvoline).