



Ashland Inc. first-quarter earnings webcast set for 9 a.m. EST, Jan. 24

FOR IMMEDIATE RELEASE

Jan. 13, 2012

COVINGTON, Ky. - Ashland Inc. (NYSE: ASH) today announced that on Tuesday, Jan. 24, 2012, at 9 a.m. EST, it will conduct a live webcast of its first-quarter earnings presentation to the investment community. The presentation will cover results for the quarter ended Dec. 31, 2011, the first quarter of Ashland's 2012 fiscal year. The company's results will be issued earlier in the day.

In attendance at the presentation will be: James J. O'Brien, chairman and chief executive officer; Lamar M. Chambers, senior vice president and chief financial officer; John E. Panichella, president, Ashland Specialty Ingredients; Paul C. Raymond, president, Ashland Water Technologies; and David A. Neuberger, director, Investor Relations.

The webcast, which will last approximately 60 minutes, will be accessible through Ashland's Investor Relations website, <http://investor.ashland.com>, along with supporting materials. Following the live event, an archived version of the webcast and supporting materials will be available on the Ashland website for 12 months. Minimum requirements to listen to the webcast include the free Windows MediaPlayer software and a 28.8 Kbps connection to the Internet.

In more than 100 countries, the people of Ashland Inc. (NYSE: ASH) provide the specialty chemicals, technologies and insights to help customers create new and improved products for today and sustainable solutions for tomorrow. Our chemistry is at work every day in a wide variety of markets and applications, including architectural coatings, automotive, construction, energy, food and beverage, personal care, pharmaceutical, tissue and towel, and water treatment. Visit www.ashland.com to see the innovations we offer through our four commercial units - Ashland Specialty Ingredients, Ashland Water Technologies, Ashland Performance Materials and Ashland Consumer Markets.

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