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Ashland announces global price increase for vinyl pyrrolidone- and cellulosic-based pharmaceutical excipient products

WILMINGTON, Del. - Ashland Specialty Ingredients, a commercial unit of Ashland Inc. (NYSE: ASH), is increasing the price of its portfolio of Aqualon™ ethylcellulose and sodium carboxymethylcellulose, Aquarius™ film coating systems, Blanose™ sodium carboxymethylcellulose, Benecel™ methylcellulose and hypromellose, Klucel™ hydroxypropylcellulose, Plasdone™ povidone and copovidone, and Polyplasdone™ crospovidone from 4 to 5 percent globally (depending on the specific product and grade) effective October 15, 2014, or as contracts allow.

This increase is in response to inflationary pressures on key manufacturing inputs and increasingly stringent regulatory requirements and is necessary to allow Ashland to continue to invest in new capacity and technology and to provide innovative products and quality, regulatory and logistics support that add value for customers.

About Ashland Specialty Ingredients

Ashland Specialty Ingredients offers industry-leading products, technologies and resources for solving formulation and product performance challenges in key markets including personal care, pharmaceutical, food and beverage, coatings and energy. Using natural, synthetic and semi-synthetic polymers derived from plant and seed extract, cellulose ethers and vinyl pyrrolidones, Ashland Specialty Ingredients offers comprehensive and innovative solutions for today's demanding consumer and industrial applications. Key customers include pharmaceutical companies; makers of personal care products, food and beverages, and cosmetics; manufacturers of paint, coatings and construction materials; and oilfield service companies.

About Ashland

Ashland Inc. (NYSE: ASH) is a global leader in providing specialty chemical solutions to customers in a wide range of consumer and industrial markets, including architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. Through our three commercial units - Ashland Specialty Ingredients, Ashland Performance Materials and Valvoline - we use good chemistry to make great things happen for customers in more than 100 countries. Visit ashland.com to learn more.

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FOR FURTHER INFORMATION:

Ashland Specialty Ingredients

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