



Ashland Inc. Board Declares Regular Quarterly Dividend

COVINGTON, Ky., Nov. 16 /PRNewswire-FirstCall/ -- The board of directors of Ashland Inc. (NYSE: ASH) today declared the regular quarterly cash dividend of 27.5 cents per share on the company's common stock (listed on the New York and Chicago stock exchanges), equivalent to an annual dividend of \$1.10 per share.

This dividend will be payable on December 15, 2006, to shareholders of record at the close of business on November 27, 2006. As of October 31, 2006, there were 64,238,433 shares outstanding.

Ashland Inc., a diversified, global chemical company, provides quality products, services and solutions to customers in more than 100 countries. A FORTUNE 500 company, it operates through four wholly owned divisions: Ashland Performance Materials, Ashland Distribution, Valvoline and Ashland Water Technologies. To learn more about Ashland, visit www.ashland.com.

SOURCE Ashland Inc.

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Company News On-Call: <http://www.prnewswire.com/comp/065263.html>

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