

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BONI ERIC N	2. Date of Event Requiring Statement (Month/Day/Year) 01/30/2020	3. Issuer Name and Ticker or Trading Symbol ASHLAND GLOBAL HOLDINGS INC [ASH]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Principal Accounting Officer	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Last) (First) (Middle) 8145 BLAZER DRIVE			
(Street) WILMINGTON DE 19808			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,835	D	
Common Stock	7,005 ⁽¹⁾	I	401(k)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Units	(2)	(2)	Common Stock	207	(3)	D	
Restricted Stock Units	(4)	(4)	Common Stock	980	(3)	D	
Restricted Stock Units	(5)	(5)	Common Stock	1,064	(3)	D	
Restricted Stock Units	(6)	(6)	Common Stock	305	(3)	D	
Restricted Stock Units	(7)	(7)	Common Stock	502	(3)	D	
Stock Appreciation Right	11/17/2011	12/17/2020	Common Stock	2,448	27.54 ⁽⁸⁾	D	
Stock Appreciation Right	12/02/2012	01/02/2022	Common Stock	5,085	29.5 ⁽⁸⁾	D	
Stock Appreciation Right	11/14/2013	12/14/2022	Common Stock	5,838	37.37 ⁽⁸⁾	D	
Stock Appreciation Right	11/13/2014	12/13/2023	Common Stock	2,825	47.63 ⁽⁸⁾	D	
Stock Appreciation Right	11/12/2015	12/12/2024	Common Stock	2,730	59.95 ⁽⁸⁾	D	
Stock Appreciation Right	11/18/2016	12/18/2025	Common Stock	3,390	59.41 ⁽⁸⁾	D	
Stock Appreciation Right	11/16/2017	12/16/2026	Common Stock	3,672	57.96 ⁽⁸⁾	D	
Stock Appreciation Right	11/15/2018	12/15/2027	Common Stock	3,100	67.16 ⁽⁸⁾	D	
Stock Appreciation Right	11/15/2019	11/15/2028	Common Stock	1,950	82.34 ⁽⁸⁾	D	
Stock Appreciation Right	11/13/2020	11/13/2029	Common Stock	2,350	77.9 ⁽⁸⁾	D	
Common Stock Units	(9)	(9)	Common Stock	1,237	(10)	D	

Explanation of Responses:

- Based on Employee Savings Plan information as of December 31, 2019, the latest date for which such information is reasonably available.
- 207 Restricted Stock Units (inclusive of additional shares from dividends) remaining from an initial grant on November 15, 2017, of 600 Restricted Stock Units pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest in three equal annual installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.
- Each Restricted Stock Unit represents a right to receive one (1) share of Ashland Common Stock.
- 980 Restricted Stock Units (inclusive of additional shares from dividends) remaining from an initial grant of 3800 Restricted Stock Units November 15, 2017, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest 50% the first year after date of grant, 25% the second year after date of grant, and 25% the third year after date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.
- 1064 Restricted Stock Units (inclusive of additional shares from dividends) remaining from an initial grant of 2088 Restricted Stock Units granted September 12, 2018, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest 50% the first year after the date of grant and 50% the second year after the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.
- 305 Restricted Stock Units (inclusive of additional shares from dividends) remaining from an initial grant of 450 Restricted Stock Units on November 15, 2018, pursuant to Ashland's incentive plan as

approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest in three equal annual installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.

7. 502 Restricted Stock Units (inclusive of additional shares from dividends) remaining from an initial grant of 500 Restricted Stock Units on November 13, 2019, pursuant to Ashland's incentive plan as approved by the shareholders and exempt pursuant to Rule 16b-3. The shares in this grant will vest in three equal annual installments beginning one year from the date of grant, provided that the Reporting Person remains in continuous employment with the Issuer.

8. Stock Appreciation Right granted pursuant to Ashland's incentive plan which vests in three annual installments: 50% after the first year, the next 25% the second year and the remaining 25% the third year.

9. Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Employees (the "Plan") and exempt under Rule 16b-3. (One (1) Common Stock Unit in the Plan is the equivalent of one (1) share of Ashland Common Stock.)

10. Each Common Stock Unit represents a right to receive one (1) share of Ashland Common Stock.

/s/ Jennifer I. Henkel,
Attorney-in-Fact

01/31/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby appoints each of Peter J. Ganz and Jennifer I. Henkel, signing singly, his or her true and lawful attorney-in-fact to:

(1) apply for and obtain on behalf of the undersigned the necessary access codes to file Forms 3, 4, 5 and 144, pursuant to Section 16(a) of the Securities Exchange Act of 1934 and Rule 144 of the Securities Act of 1933, respectively, electronically via the EDGAR system pursuant to Regulation S-T and the rules thereunder, and

(2) act in a filing agent capacity to perform any and all acts for and on behalf of the undersigned which may be necessary to complete the filing of any such Form 3, 4, 5 and 144 with the U.S. Securities and Exchange Commission and any other authority in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder.

The undersigned hereby grants to each attorney-in-fact the full power and authority, for me and on my behalf, to perform all acts necessary and proper to be done in the exercise of the rights and powers hereby granted.

The undersigned acknowledges that the foregoing individuals are acting under this Power of Attorney at the request of the undersigned, and are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 or Rule 144 of the Securities Act of 1933.

Each attorney-in-fact shall be authorized to act under this Power of Attorney only so long as such attorney-in-fact is an employee of Ashland Global Holdings Inc., or until such time as this Power of Attorney has been revoked, annulled or set aside.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of this 27th day of January, 2020.

/s/ Eric N. Boni

Eric N. Boni