

Pricing Supplement No.4 Dated March 29, 2000  
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To Prospectus Dated March 10, 1999 and  
Prospectus Supplement Dated September 3, 1999

\$300,000,000

ASHLAND INC.

MEDIUM-TERM NOTES, SERIES I

Due 9 Months or More from Date of Issue

Principal Amount: \$15,000,000

Original Issue Date: March 28, 2000  
Maturity Date: March 31, 2003  
  
Interest Rate: Floating Rate  
    Initial Interest Rate: LIBOR + 60 basis points  
    Base Rate: LIBOR Telerate  
    Index Currency: U.S. Dollars  
    Index Maturity: 3 Months  
    Spread: + 60 basis points  
  
Interest Payment Dates: Each June 30, September 30,  
    December 31, and March 31,  
    beginning June 30, 2000  
  
Interest Reset Dates: Each June 30, September 30,  
    December 31, and March 31,  
    beginning June 30, 2000

Redemption:

Check box opposite applicable paragraph.

The Notes cannot be redeemed prior to maturity.

The Notes may be redeemed prior to maturity.

Initial Redemption Date: March 31, 2001 and thereafter  
on a quarterly basis on each Interest  
Payment Date

The Optional Redemption Price on and after the Initial Redemption Date  
shall be 100% of the principal amount of the Notes to be redeemed.

Commission to be paid to agent:

Prudential Securities \$52,500

Use of Proceeds:

The proceeds from the sale of these Notes will be used to refund debt  
related to the acquisition of the U.S. construction operations of Superfos  
a/s and to pay down short-term debt.