

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).
 () Form 3 Holdings Reported
 () Form 4 Transactions Reported

1. Name and Address of Reporting Person

Quin, J. Marvin

 50 E. RiverCenter Boulevard
 Covington, Kentucky 41012

2. Issuer Name and Ticker or Trading Symbol

Ashland Inc.
 ASH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

September 30, 2000

5. If Amendment, Date of Original (Month/Year)

October 22, 2000

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chief Financial Officer; Senior Vice President

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock						22,639	D	
Common Stock						7,032 (1)	I	By Trustee
Common Stock						16,893 (2)	I	By Trustee

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	A/ D	6. Date Exercisable and Expiration Date Date (Month/Day/Year) Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Common Stock Units (3)	1-for-1		J	474	A		Common Stock 474		5,940	D	
Option (4)	35.875					9-15-95 10-15-04	Common Stock 12,500		12,500	D	
	35.875					9-15-96 10-15-04	Common Stock 6,250		6,250	D	
	35.875					9-15-97 10-15-04	Common Stock 6,250		6,250	D	
Option (4)	33.875					9-21-96 10-21-05	Common Stock 12,500		12,500	D	
	33.875					9-21-97 10-21-05	Common Stock 6,250		6,250	D	
	33.875					9-21-98 10-21-05	Common Stock 6,250		6,250	D	
Option (4)	39.00					9-19-97 10-19-06	Common Stock 12,500		12,500	D	
	39.00					9-19-98 10-19-06	Common Stock 6,250		6,250	D	
	39.00					9-19-99 10-19-06	Common Stock 6,250		6,250	D	
Option (5)	53.375					9-18-99 10-18-07	Common Stock 5,000		5,000	D	
	53.375					9-18-00 10-18-07	Common Stock 5,000		5,000	D	
Option (5)	53.375					9-18- 10-18-	Common Stock 5,000		5,000	I	(By Daughter

