UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person Jackson, Mannie L. Harlem Globetrotters, International 400 East Van Buren Street, Suite 300 Phoenix, Arizona 85004 2. Issuer Name and Ticker or Trading Symbol Ashland Inc. ASH 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year March 17, 2003 5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner () Officer (give title below) () Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.  3.     Transaction           0.       Date  Code V	4.Securities Acquired (A) or Disposed of (D)   A/  Amount   D	5.Amount of   Securities   Beneficially   Owned at Price   End of Month	6.Dir  7.Nature of Indirect  ect   Beneficial Ownership  (D)or    Indir    ect(I)
Common Stock			1,000 (1)	D
Common Stock		 	2,000	D

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

version						C DACI	7.Titl	c ana n		10.11100	9.Number		11.Nature of
	'l'rans	action	rivative S	ecu	cisab	le and	l  of U	nderlyi	.ng	of Deri	of Deriva	Dir	Indirect
or Exer	1	1	rities Acq	ui	Expir	ation	Secu	rities		vative	tive	ect	Beneficial
cise	1	1	red(A) or	Dis	Date(	Month/	1			Secu	Securities	(D)	Ownership
Price of	1	1	posed of(D	)	Day/Y	ear)	1			rity	Benefi	or	l
Deriva-	1	1	1		Date	Expir	1			1	ficially	Ind	1
tive	1	1	1	A,	/ Exer-	atior	Tit	le and				ire	
Secu-	1		1	D	cisa-	Date	of	Shares		1	End of	ct	1
rity	Date	Code V	Amount	I	ble		1				Month	(I)	I
43.125	1	1 I	1		7-31-	1-31-	Common	Stock	1,000	1	1,000	D	1
		I I	L		97	07	1			1	I		I
52.75	 				7-30-	1-30-	Common	Stock	1,000		1,000	D	 
	i	i i	i	i	98	08	i	i		Ì	Ì	i	Ì
46.76					7-31-	2-29-	Common	Stock	2,500		2,500	D	 
	i	i i	i	i			i	i		Ì	Ì	i	Ì
27.22	 				17-30-	12-29-	Common	Stock	2,500		 12,500		 
	i	i i	i	i				I	,	i		i	i
1-for-1	  3-17-		 1157				I Common	Stock	157	1\$27.920			 I
					i	i i						1	i
	 I		 I		 I			 I		 I	 I		 I
-	Price of Deriva- tive Secu- rity 43.125 52.75 46.76 27.22 1-for-1	Price of  Deriva-   tive   Secu-   rity  Date 43.125   52.75   46.76   27.22   	Price of     Deriva-     tive     Secu-       1   43.125       52.75       46.76       27.22       1-for-1  3-17- J	Price of       posed of (E Deriva-       Secu-         rity  Date  Code V  Amount 43.125         52.75         46.76         27.22         1-for-1  3-17- J    157	Price of                       posed of (D)         Deriva-   tive                                       A,         Secu-                                       D         rity        Date        Code V        Amount               D         43.125   52.75   46.76   27.22   1-for-1        3-17- J        157        A	Price of               posed of (D)        Day/Y         Deriva-                       Date         tive                               A/ Exer-         Secu-                               D cisa-         rity        Date        Code V        Amount               ble         43.125                                       97         52.75                                       98         46.76                               102         27.22                                       03         1-for-1        3-17- J        157        A	Price of                 posed of (D)        Day/Year)         Deriva-                       Date  Expir         tive                               A/ Exer- ation         Secu-                               A/ Exer- ation         rity        Date  Code V        Amount               D  cisa- Date         43.125                               17-31- 1-31-   97       07         52.75                                       98       08         46.76                                       17-31- 2-29-   102       12         27.22                                       103       13         1-for-1   1-for-1	Price of                 posed of (D)        Day/Year)           Deriva-                        Date  Expir          tive                        A/ Exer- ation        Tit         Secu-                        D         Cisa- Date        of         rity        Date  Code V        Amount        D         D         D          43.125                                7-31- 1-31- Common                                  97        07         52.75                                98        08         46.76                                7-31- 2-29- Common                                  02        12         27.22                                7-30- 2-29- Common                                  03        13         1-for-1        3-17- J        157        A                Common	Price of               posed of (D)       Day/Year)         Deriva-                       Date  Expir          tive                       A/ Exer- ation        Title and         Secu-                               D cisa- Date         of Shares         rity        Date  Code V        Amount               D e                 43.125                                       7-31- 1-31- Common Stock  97       07                 52.75                                       98       08                 46.76                                       17-31- 2-29- Common Stock                  27.22                                       102       12                 1-for-1                                       03	Price of                       posed of (D)        Day/Year)                 Deriva-                        Date  Expir          tive                        A/ Exer- ation        Title and Number         Secu-                        Dicisa- Date         of Shares         rity        Date  Code V        Amount        ble                   43.125                                7-31- 1-31- Common Stock 1,000	Price of                 posed of (D)        Day/Year)                  rity         Deriva-                  Date  Expir                         Date  Expir                  tive                        A/ Exer- ation        Title and Number                           Secu-                               D cisa- Date         of Shares                 rity        Date  Code V        Amount                D                                  43.125                                7-31- 1-31- Common Stock 1,000                           52.75  7-30- 1-30- Common Stock 1,000                   46.76                                7-31- 2-29- Common Stock 2,500                           27.22                                7-30- 2-29- Common Stock 2,500                           1-for-1   1-for-1   1   </td <td>Price of                 posed of (D)        Day/Year)          rity       Benefi         Deriva-                       Date  Expir         ficially         tive                       A/ Exer- ation        Title and Number        Owned at         Secu-                               D cisa- Date       of Shares        End of         rity       Date        Code V        Amount        ble                Month         43.125                               17-31- 1-31- Common Stock 1,000               1,000        </td> <td>Price of                 posed of (D)        Day/Year)                 rity        Benefi        or         Deriva-                  Date  Expir                 ficially        Ind         tive                        A/ Exer- ation        Title and Number        Owned at        ire         Secu-                               D cisa- Date       of Shares        End of        ct         rity       Date        Code V        Amount        ble                Month        (I)         43.125                                7-31- 1-31- Common Stock 1,000               1,000        D         52.75  7-30- 1-30- Common Stock 1,000               1,000        D         46.76   27.22   1-for-1   1  </td>	Price of                 posed of (D)        Day/Year)          rity       Benefi         Deriva-                       Date  Expir         ficially         tive                       A/ Exer- ation        Title and Number        Owned at         Secu-                               D cisa- Date       of Shares        End of         rity       Date        Code V        Amount        ble                Month         43.125                               17-31- 1-31- Common Stock 1,000               1,000	Price of                 posed of (D)        Day/Year)                 rity        Benefi        or         Deriva-                  Date  Expir                 ficially        Ind         tive                        A/ Exer- ation        Title and Number        Owned at        ire         Secu-                               D cisa- Date       of Shares        End of        ct         rity       Date        Code V        Amount        ble                Month        (I)         43.125                                7-31- 1-31- Common Stock 1,000               1,000        D         52.75  7-30- 1-30- Common Stock 1,000               1,000        D         46.76   27.22   1-for-1   1

Explanation of Responses:

1. Represents shares of restricted common stock acquired pursuant to Ashland's stock incentive plans as approved by the shareholders and exempt pursuant to Rule 16b-3. 2. Stock options(represents a right to buy Ashland Common Stock) under Ashland's Deferred Compensation for Non-Employee Directors. The stock option includes a tax withholding feature pursuant to the plan. 3. Stock options (represents a right to buy Ashland Common Stock) under Ashland's Amended and Restated Incentive Plan. The stock option includes a tax withholding feature pursuant to the plan. 4. Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors as of 3-17-03, payable in cash or stock upon termination of service and exempt under Rule 16b-3. (One (1) Common Stock Unit in the Deferred Compensation Plan for Non-Employee Directors is the equivalent of one (1) share of Ashland Common Stock) SIGNATURE OF REPORTING PERSON

M. Craig Hall - Attorney-in-Fact

DATE March 18, 2003