



August 30, 2011

Ashland Inc. to host analyst day Nov. 15 in New York City

COVINGTON, Ky. – Ashland Inc. (NYSE: ASH), a global leader in specialty chemical solutions for consumer and industrial markets, today announced it will hold an analyst day on Tuesday, Nov. 15, 2011, in New York City. James J. O'Brien, chairman and chief executive officer, along with other members of the company's management team, will provide updates on key business strategies and growth initiatives. The presentations will outline management's expectations for Ashland's longer-term performance, with a focus on fiscal 2014, as well as provide a more in-depth look at the newly formed Ashland Specialty Ingredients commercial unit.

Further event details will be posted on Ashland's investor website at <http://investor.ashland.com> closer to the date.

An audio webcast of the conference will be available live and can be accessed, along with supporting materials, through the Ashland website. A replay will be available within 24 hours of the live event and will be archived, along with supporting materials, on Ashland's website for 12 months. Copies of the presentations may also be requested by sending an email to investor_relations@ashland.com or by calling 859-815-4454.

In more than 100 countries, the people of Ashland Inc. (NYSE: ASH) provide the specialty chemicals, technologies and insights to help customers create new and improved products for today and sustainable solutions for tomorrow. Our chemistry is at work every day in a wide variety of markets and applications, including architectural coatings, automotive, construction, energy, food and beverage, personal care, pharmaceutical, tissue and towel, and water treatment. Visit www.ashland.com to see the innovations we offer through our four commercial units – Ashland Specialty Ingredients, Ashland Water Technologies, Ashland Performance Materials and Ashland Consumer Markets (Valvoline).