



News Release

Ashland completes expansion of HEC production in China

WILMINGTON, DELAWARE, December 3, 2018 – Ashland recently completed a successful expansion for Natrosol™ hydroxyethylcellulose (HEC) in Nanjing, China, increasing the company's manufacturing output at the site by nearly 30 percent.

Ashland is the global leader in HEC sales and production and has manufacturing sites located in China, the Netherlands, and the United States. Key markets for HEC include coatings, personal care, oil and gas, construction, and pharmaceuticals.

"This capacity expansion enables us to support our customers' growing demand for Natrosol™ HEC," said Chris Brown, vice president and general manager, Ashland Coatings. "Continuing to maximize our current network provides Ashland with a better return on capital versus building a new plant while also strengthening our cost position."

About Ashland

Ashland Global Holdings Inc. (NYSE: ASH) is a premier global specialty chemicals company serving customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceutical. At Ashland, we are approximately 6,000 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – who thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit ashland.com to learn more.

FOR FURTHER INFORMATION:

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