



November 9, 2015

Ashland Inc. hires Greg Elliott as vice president and chief human resources and communications officer

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COVINGTON, Ky. - Ashland Inc. (NYSE: ASH) today announced that Gregory W. Elliott, a seasoned executive with extensive experience at global Fortune 500 companies, has joined the company as vice president and chief human resources and communications officer. He is based at the company's headquarters in Covington and reports to William A. Wulfsohn, Ashland chairman and chief executive officer.

In this role, Elliott is responsible for the global management of all aspects of human resources, including talent management and development, compensation and benefits, and labor and employee relations. He will also oversee global corporate communications.

Elliott brings 25 years of senior-level HR and strategic communications experience to his new role. Since 2008, he has served as senior vice president, human resources and administration, at Navistar, Inc. (NYSE: NAV), a global manufacturer of commercial and military trucks, proprietary diesel engines and buses with \$10 billion in annual revenues and approximately 14,000 employees. Prior to that, Elliott was vice president, corporate human resources and administration for four years and also served as vice president of corporate communications from 1999 to 2004. Before joining Navistar, Elliott served as director of executive communications of General Motors Corporation from 1997 to 1999. Prior to joining Navistar, Elliott held communication leadership roles at Nissan North America and Toyota.

"Greg brings a unique blend of functional expertise in both human resources and communications to Ashland. His significant experience in helping guide global organizations through periods of tremendous change will be invaluable as we prepare to separate Ashland into two independent public companies," Wulfsohn said.

Elliott earned a Bachelor of Arts degree from California State University in Long Beach, and an MBA from Loyola University in Chicago.

About Ashland

Ashland Inc. (NYSE: ASH) is a global leader in providing specialty chemical solutions to customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, personal care and pharmaceutical. Through our three business units - Ashland Specialty Ingredients, Ashland Performance Materials and Valvoline - we use good chemistry to make great things happen for customers in more than 100 countries. Visit ashland.com to learn more.

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