



Boni Elected Vice President and Treasurer at Ashland Inc.; Goswell Named Vice President of Internal Audit

COVINGTON, Ky. - Ashland Inc. (NYSE: ASH) today announced its board of directors has elected Eric Boni as vice president and treasurer of the company, effective December 1, 2011. In addition, John Goswell has been named vice president, internal audit.

Boni succeeds J. Kevin Willis, who in September was named vice president of finance for Ashland Inc. and controller for Ashland Specialty Ingredients. Goswell succeeds John Guldig, who is retiring.

As treasurer, Boni will have responsibility for global treasury operations, long-term finance, trust investments, and risk and insurance. In addition to this role, he will retain responsibility for business analysis until a replacement is named. Boni will continue to report to Lamar Chambers, senior vice president and chief financial officer.

A native of McMurray, Pa., Boni joined Ashland in 1994 and has held several positions of increasing responsibility in corporate and commercial roles. He served as director of investor relations from 2007 to 2010, prior to being named director of business analysis. Boni earned a bachelor's degree in finance from Miami University in Oxford, Ohio, and an M.B.A. in finance and information systems from Indiana University.

Goswell joined Ashland in August via the acquisition of International Specialty Products (ISP). In his role as vice president, internal audit, he will be responsible for Ashland's global internal audit function, including oversight of financial, operational, information technology and environmental, health and safety audits. He will report to Ashland's Audit Committee and administratively to Chambers.

A native of Sydney, Australia, Goswell previously held various senior management roles in audit, information technology, and finance at American Standard Companies, Inc., Bristol-Myers Squibb and Price Waterhouse. He is a certified Chartered Accountant and Information Systems Auditor and holds a bachelor's degree in accounting and computing from Macquarie University in Sydney, Australia.

In more than 100 countries, the people of Ashland Inc. (NYSE: ASH) provide the specialty chemicals, technologies and insights to help customers create new and improved products for today and sustainable solutions for tomorrow. Our chemistry is at work every day in a wide variety of markets and applications, including architectural coatings, automotive, construction, energy, food and beverage, personal care, pharmaceutical, tissue and towel, and water treatment. Visit www.ashland.com to see the innovations we offer through our four commercial units - Ashland Specialty Ingredients, Ashland Water Technologies, Ashland Performance Materials and Ashland Consumer Markets.

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