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Ashland to increase pricing for energy and specialties solutions products

WILMINGTON, Del. – Ashland Aqualon Functional Ingredients will increase the price for its products sold into the global energy and specialties solutions markets by 3 to 8 percent effective Aug. 1, or as contracts allow. Pricing increases for a number of raw materials, notably cellulose, chlorine, ethylene oxide and propylene oxide, prompted this global price adjustment.

Responding to changing market conditions allows Ashland to continue to invest in new capacity and product innovations to support our customers' growth. Ashland continues to invest in productivity improvements to help mitigate rising costs.

Ashland Aqualon Functional Ingredients is a leading producer of hydrocolloids, primarily cellulose ethers, worldwide. It provides specialty additives and functional ingredients that manage the physical properties of aqueous and non-aqueous systems including rheology control, water retention, bonding strength, film formation, conditioning, deposition and stabilization. Many of its products – used in paint and coatings, construction, food, personal care, pharmaceuticals, oil and gas field production and specialty industries – are derived from renewable and natural raw materials.

Ashland Inc. (NYSE: ASH) provides specialty chemical products, services and solutions for many of the world's most essential industries. Serving customers in more than 100 countries, it operates through five commercial units: Ashland Aqualon Functional Ingredients, Ashland Hercules Water Technologies, Ashland Performance Materials, Ashland Consumer Markets (Valvoline) and Ashland Distribution. To learn more about Ashland, visit www.ashland.com.