## News Release



June 22, 2016

## Ashland announces price increase for gelcoats in North America effective July 1, 2016

DUBLIN, Ohio – Ashland Performance Materials, a business unit of Ashland Inc. (NYSE: ASH), is increasing the price of all gelcoats sold in North America by \$0.04-\$0.06/lb depending on technology and color effective July 1, 2016, or as contracts allow.

This increase is primarily driven by increases in key raw materials. Ashland continues to make these decisions with the intent to ensure we are servicing our customers with the utmost quality and performance and the ability to continue reinvesting in our product line.

## **About Ashland Inc.**

Ashland Inc. (NYSE: ASH) is a global leader in providing specialty chemical solutions to customers in a wide range of consumer and industrial markets, including architectural coatings, adhesives, automotive, construction, energy, food and beverage, personal care and pharmaceutical. Through our three business units – Ashland Specialty Ingredients, Ashland Performance Materials and Valvoline – we use good chemistry to make great things happen for customers in more than 100 countries. Visit ashland.com to learn more.

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## FOR FURTHER INFORMATION:

Ashland Performance Materials Media Relations Sandra Derthick +1 (614) 790-1957 saderthick@ashland.com