



Ashland Inc. Holds Annual Shareholders Meeting

COVINGTON, Ky., Jan 29, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- Shareholders of Ashland Inc. (NYSE: ASH) today took action on several items of business at the company's annual meeting in Covington, Ky.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20040113/ASHLANDLOGO>)

Elected as Class II directors to serve a term expiring in 2012 were: Roger W. Hale (65); Vada O. Manager (47); George A. Schaefer, Jr. (63); and John F. Turner (66). Mark C. Rohr (57) was elected as a Class III director to serve a term expiring in 2010.

Shareholders ratified the appointment of PricewaterhouseCoopers LLP as independent public accountants for the company's current fiscal year. They also approved a proposal, authorized and recommended by the board, to amend Ashland's Articles of Incorporation to provide for majority voting for the election of directors in uncontested elections.

Ashland Inc. (NYSE: ASH) provides specialty chemical products, services and solutions for many of the world's most essential needs and industries. Serving customers in more than 100 countries, it operates through five commercial units: Ashland Aqualon Functional Ingredients, Ashland Hercules Water Technologies, Ashland Performance Materials, Ashland Consumer Markets (Valvoline) and Ashland Distribution. To learn more about Ashland, visit www.ashland.com.

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